BILL SUMMARY

2nd Session of the 59th Legislature

Bill No.: HB 2892
Version: FULLPCS1
Request Number: 11147
Author: Rep. Wallace
Date: 5/27/2024
Impact: \$80,000,000

Research Analysis

The proposed committee substitute for HB 2892 authorizes the Oklahoma Capitol Improvement Authority to utilize \$80 million from the Legacy Capital Financing Fund to construct, refurbish, or expand engineering facilities at the University of Oklahoma.

Prepared By: Autumn Mathews

Fiscal Analysis

HB 2892 allocates Eighty Million Dollars (\$80,000,000) from the Legacy Capital Financing Fund to the Oklahoma Capitol Improvement Authority for the benefit of the University of Oklahoma to construct or expand facilities utilized in the instruction of engineering curriculum to increase capacity for research, experiential learning, and engineering collaboration spaces. Thus, this measure creates an \$80,000,000 impact for the state.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.

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